

Common Carrier Pipeline

ANNUAL REPORT

For Year Ending December 31, 2021

OF

Phillips 66 Pipeline LLC

to

THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

Dept. Use Only

Received	
Date	_____
By	_____

INSTRUCTIONS

Section 69-13-301, MCA, Requirements in ARM 38.7.102, **Rule II: ANNUAL REPORTS** (1) Each Intrastate Common Carrier Pipeline Company shall file with the Commission, at its office in Helena, MT an annual report for each calendar year. This Report shall be filed not later than the 30th day of April next following the year for which the report is made. The report shall show the names of officers, directors and the residences of each; amount of capital stock and bonded indebtedness outstanding; capital investment with additional investments made during the year; assets and liabilities; revenues and expenditures; depreciation; statistical data as to petroleum delivered and lost during transportation (as it relates to Montana).

(2)... The above stated ARM 38.7.102 may be fulfilled by submission of Federal Energy Regulatory Commission (FERC) Form 6 Annual Report of oil pipeline companies, supplemented by such other forms as the Commission may prescribe. The supplemental forms shall be duly verified under oath by an officer of the company.

OPERATING PROPERTY

For Year 2021

	System		Montana	
	Bal Begin Year	Bal End Year	Bal Beg Year	Bal End Year
GATHERING LINES				
Land	1,692	1,895		0
Right of Way	130,476	130,476	32,518	32,518
Line Pipe	4,000,798	4,000,798		0
Line Pipe Fittings	2,539,769	2,515,396		0
Pipeline Construction	6,860,432	6,987,077		0
Buildings	442,191	438,457		0
Boilers	0	0		0
Pumping Equipment	1,036,303	1,036,304		0
Machine Tools & Machinery	7,046	7,046		0
Other Station Equipment	4,253,966	4,253,965		0
Oil Tanks	3,481,246	3,481,247		0
Delivery Facilities	424,601	424,599		0
Communication Systems	238,846	238,845		0
Office Furniture and Equipment	2,767,851	2,735,405		0
Vehicles & Other Work Equipment	98,444	98,444		0
Other Property	0	0		0
Asset Retirement Costs for Gathering Lines	0	0		0
TOTAL	26,283,661	26,349,954	32,518	32,518
TRUNK LINES				
Land	2,697,356	2,688,860		0
Right of Way	13,676,392	12,123,109	231,379	231,379
Line Pipe	146,092,048	118,854,599	558,485	558,485
Line Pipe Fittings	37,841,486	30,398,740	1,110,725	1,110,725
Pipeline Construction	223,455,523	224,996,913	2,659,052	2,659,052
Buildings	14,106,299	13,336,440	15,669	15,669
Boilers	0	0		0
Pumping Equipment	33,251,257	29,691,549	234,983	234,984
Machine Tools & Machinery	14,856	14,856		0
Other Station Equipment	119,621,236	110,631,755	363,880	363,880
Oil Tanks	35,488,860	34,695,687		0
Delivery Facilities	5,815,144	5,267,507		0
Communication Systems	12,626,338	12,443,840	124,407	124,407
Office Furniture and Equipment	72,114,827	72,420,537	(894)	(894)
Vehicles & Other Work Equipment	8,840,539	7,518,770	60,985	60,985
Other Property	4,832,688	5,183,515		
Asset Retirement Costs for Trunk Lines	(18,190,499)	(18,190,499)		
TOTAL	712,284,350	662,076,178	5,358,671	5,358,672
GENERAL				
Land		0		0
Buildings	0	0		0
Machine Tools & Machinery	13,907	13,907		0
Communications Systems	0	0		0
Office Furniture	573,777	573,777		0
Vehicles & Other Work Equipment	(1,825)	(1,825)		0
Other Properties	790,285	790,285		0
Asset Retirement Costs for General Property	0	0		0
Construction Work in Progress	41,821,802	40,931,611		0
TOTAL	43,197,946	42,307,755	0	0
GRAND TOTAL	781,765,957	730,733,887	5,391,189	5,391,190

INCOME ACCOUNT**MONTANA**

As of December 31, 2021

	This Year	Last Year
OPERATING REVENUES		
Pipeline Operating Revenues	393,399	423,990
Other Earnings from Operations	0	0
Total Operating Revenues	393,399	423,990
OPERATING EXPENSES		
Pipeline Trans. & Other Oper. Expenses	1,152,537	849,129
Rental Expense	4,641	3,431
General Expense	(131,754)	(85,542)
Total	1,025,423	767,018
Depreciation	54,793	55,444
Taxes, Federal Excluded	(119,973)	(144,908)
Federal Taxes	0	0
Total Operating Expenses	960,243	677,554
Net Operating Expenses	(566,844)	(253,564)
Non-Operating Revenues (Net)	101,504	9,213,615
Gross Income	(465,340)	8,960,051
DEDUCTIONS FROM GROSS INCOME		
Interest on Funded Debt		
Interest on Other Debt		
Other Deductions		
Total	0	0
Net Income	(465,340)	8,960,051
DISPOSITION OF NET INCOME	Not Allocated Among States	
Dividends		
Surplus or Deficit for Year		
Surplus or Deficit Beginning of Year		
Adjustments During Year		
Surplus or Deficit at Close of Year		

NON-OPERATING PROPERTY**As of December 31, 2021**

(Include only the Noncarrier Property which is included on the Balance Sheet)

Name & Description of Property held at close of year	Date Included as Noncarrier	Book Cost Close of Year	Market Value Close of Year	Remarks
PL&TM-P66 PL, Houston, Texas	12/31/2005	2,595,714		
Rack Terminals				
LaJunta Terminal, LaJunta, Colorado	1/1/2002	3,825,436		
Denver Terminal, Denver, Colorado	1/1/2002	71,019,339		
SCADA	12/31/2011	22,561,496		
Seaway Pipeline, Galena Park, Texas (inactive)	12/31/2014	11,700,000		
Control Center - Ponca City	12/31/2015	6,691,333		
Midstream Operations-Houston	1/1/2015	12,435,218		
Scheduling Ponca City	1/1/2010	1,040,448		
MC PL	11/1/2003	2,360,264		
KCPL Eldorado to KSMO State Line	9/30/2020	9,614,038		
Minor Items, Less than \$1,000,000		2,601,886		
TOTAL		146,445,173		

ALLOCATION INFORMATION

PHILLIPS 66 PIPELINE LLC

As of December 31, 2021

BASIC DATA	SYSTEM	MONTANA	BALANCE OF SYSTEM
INVESTMENT			
Lines of Pipe	\$689,802,276	\$5,391,190	\$684,411,086
Other (included CWIP, M & S)	\$40,931,611	\$0	\$40,931,611
USE			
Barrel Miles	14,686,223,605	6,769,488	14,679,454,117
TERMINAL			
Originating Barrels	129,599,288	395,414	129,203,874
Terminating Barrels	129,223,494	395,414	128,828,080
MILES			
Pipe	2,544	128	2,416

NOTES:

AFFIDAVIT

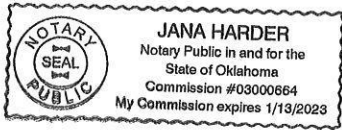
STATE OF OKLAHOMA)
) ss.
County of WASHINGTON)

I, the undersigned, on oath do say that the foregoing return and any accompanying schedules have been prepared from the original books, papers and records of Phillips 66 Pipeline LLC; that I have carefully examined the same; and declare the same to be a complete and correct statement of the business and affairs of the said company in respect to each and every matter and thing set forth, to the best of my knowledge and belief; and I further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts.

Sara E. Flora
(Signature)

Sara E. Flora
Coordinator, Regulatory Reporting
(Official Title)

SUBSCRIBED AND SWORN to before me at Bartlesville, Oklahoma
this 5th day of May, 2022



Jana Harder
(Notary Public)

Jana Harder
(Name printed or typed)

My Commission Expires: 1-13-2023

**PROPERTIES IN MONTANA PURCHASED OR SOLD DURING
THE YEAR 2021**

TYPE	LOCATION	PURCHASE OR SALES PRICE
-------------	-----------------	--------------------------------

None