

General Information

Year: **2021**

1	Legal Name of Respondent:	PROJECT TELEPHONE COMPANY
2	Name Under Which Respondent Does Business:	NEMONT
3	Date of Incorporation:	1978
4	Address to send Correspondence Concerning Report:	ROSS FLADAGER PO BOX 600 SCOBAY, MT 59263
5	Person Responsible for This Report:	ROSS FLADAGER
5a.	Telephone Number:	406-783-2200
Control Over Respondent		
1	If direct control over the respondent was held by another entity at the end of year provide the following:	
	1a. Name and address of the controlling organization or person:	NEMONT TELEPHONE COOPERATIVE, INC
	1b. Means by which control was held:	STOCK
	1c. Percent Ownership:	100%

Montana Total State Income Statement

2021

Line No.		Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1			REVENUES:		
2		5000	Basic Local Service Revenues	1,308,259	1,395,724
3		5080	Network Access Revenues	7,500,963	7,435,781
4	*	5100	Long Distance Message Revenue	0	0
5	^	5110	Unidirectional Long Distance Revenue		
6	^	5120	Long Distance Private Network Revenue		
7	^	5160	Other Long Distance Revenue		
8	^	5169	Other Long Distance Revenue Settlements		
9	*	5200	Miscellaneous Revenue	61,308	64,035
10	^	5230	Directory Revenue	19,592	20,907
11	^	5240	Rent Revenue	28,139	28,139
12	^	5250	Corporate Operations Revenue		
13	^	5260	Miscellaneous Revenue	1,155	1,104
14	^	5270	Carrier Billing and Collection Revenue	12,422	13,885
15	^	5280	Nonregulated Revenue		
16		5300	Uncollectible Revenue	(1,990)	(1,026)
17			Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,872,520	8,896,566
18			OPERATING EXPENSES:		
19		6110	Network Support Expense	46,760	31,736
20		6120	General Support Expense	540,576	459,260
21		6210	Central Office Switching Expense	136,300	155,380
22		6220	Operator Systems Expense		
23		6230	Central Office Transmission Expense	664,486	767,228
24		6310	Information Origination/Termination Expense		
25	*	6410	Cable and Wire Facilities Expense	1,564,207	1,533,176
26	^	6431	Aerial Wire Expense		
27	^	6441	Conduit Systems Expense		
28		6510	Other Property, Plant & Equipment Expense	728	13
29		6530	Network Operations Expense	773,359	913,181
30		6540	Access Expense	138,094	94,201
31		6560	Depreciation and Amortization Expense	1,689,673	1,606,524
32		6610	Marketing	96,332	105,523
33		6620	Services	347,855	346,312
34		6710	Executive and Planning	72,192	126,958
35		6720	General and Administrative	512,722	596,934
36		6790	Provision for Uncollectible Notes Receivable		
37			Total Operating Expenses (Sum L.19 to L.36-L.26)	6,583,284	6,736,426
38		7100	Other Operating Income and Expense		
39		7200	Operating Taxes	846,370	826,728
40			Net Operating Income (L.17-L.37+L.38-L.39)	1,442,866	1,333,412

^ Subaccount of the account marked with a *.

Montana Intrastate Income Statement

2021

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	UNDER 5000 ACCESS	
3	5080	Network Access Revenues	LINES-NOT REQUIRED	
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	0	0
10	^ 5230	Directory Revenue		
11	^ 5240	Rent Revenue		
12	^ 5250	Corporate Operations Revenue		
13	^ 5260	Miscellaneous Revenue		
14	^ 5270	Carrier Billing and Collection Revenue		
15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue		
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	#VALUE!	0
18		OPERATING EXPENSES:		
19	6110	Network Support Expense		
20	6120	General Support Expense		
21	6210	Central Office Switching Expense		
22	6220	Operator Systems Expense		
23	6230	Central Office Transmission Expense		
24	6310	Information Origination/Termination Expense		
25	* 6410	Cable and Wire Facilities Expense	0	0
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
28	6510	Other Property, Plant & Equipment Expense		
29	6530	Network Operations Expense		
30	6540	Access Expense		
31	6560	Depreciation and Amortization Expense		
32	6610	Marketing		
33	6620	Services		
34	6710	Executive and Planning		
35	6720	General and Administrative		
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.37)	0	0
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes		
40		Net Operating Income (L.17-L.37+L.38-L.39)	#VALUE!	0

^ Subaccount of the account marked with a *.

Montana Intrastate Regulated Income Statement

2021

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1		REVENUES:		
2	5000	Basic Local Service Revenues	1,308,259	1,395,724
3	5080	Network Access Revenues	7,500,963	7,435,781
4	* 5100	Long Distance Message Revenue	0	0
5	^ 5110	Unidirectional Long Distance Revenue		
6	^ 5120	Long Distance Private Network Revenue		
7	^ 5160	Other Long Distance Revenue		
8	^ 5169	Other Long Distance Revenue Settlements		
9	* 5200	Miscellaneous Revenue	61,308	64,035
10	^ 5230	Directory Revenue	19,592	20,907
11	^ 5240	Rent Revenue	28,139	28,139
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13	^ 5260	Miscellaneous Revenue	1,155	1,104
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15	^ 5280	Nonregulated Revenue		
16	5300	Uncollectible Revenue	(1,990)	(1,026)
17		Total Revenues (L.2+L.3+L.4+L.9-L.16)	8,872,520	8,896,566
18		OPERATING EXPENSES:		
19	6110	Network Support Expense	46,760	31,736
20	6120	General Support Expense	540,576	459,260
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25	* 6410	Cable and Wire Facilities Expense	1,564,207	1,533,176
26	^ 6431	Aerial Wire Expense		
27	^ 6441	Conduit Systems Expense		
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30	6540	Access Expense	138,094	94,201
31	6560	Depreciation and Amortization Expense	1,689,673	1,606,524
32	6610	Marketing	96,332	105,523
33	6620	Services	347,855	346,312
34	6710	Executive and Planning	72,192	126,958
35	6720	General and Administrative	512,722	596,934
36	6790	Provision for Uncollectible Notes Receivable		
37		Total Operating Expenses (Sum L.19 to L.36-L.	6,583,284	6,736,426
38	7100	Other Operating Income and Expense		
39	7200	Operating Taxes	846,370	826,728
40		Net Operating Income (L.17-L.37+L.38-L.39)	1,442,866	1,333,412

^ Subaccount of the account marked with a *.

Average Rate Base - Total State

2021

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39694521	39533331
2	3100	Accumulated Depreciation	20788502	19485631
3	2002	Property Held for Future Telecommunications Use		
4	3200	Accumulated Depreciation - 2002		
5	1220	Materials and Supplies	833950	863285
6	4340	Noncurrent Deferred Operating Income Taxes	2882989	3060621
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16856980	17850364

Average Rate Base - Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39694521	39533331
2	3100	Accumulated Depreciation	20788502	19485631
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6	4340	Noncurrent Deferred Operating Income Taxes	2882989	3060621
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16856980	17850364

Average Rate Base - Regulated Intrastate

Line No.	Acct. No. (a)	Description (b)	This Year (c)	Last Year (d)
1	2001	Telecommunications Plant in Service	39694521	39533331
2	3100	Accumulated Depreciation	20788502	19485631
3	2002	Property Held for Future Telecommunications Use		
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5	1220	Materials and Supplies	833950	863285
6	4340	Noncurrent Deferred Operating Income Taxes	2882989	3060621
7		Pre-1971 Unamortized Investment Tax Credits		
8		Cash Working Capital (if allowed by Commission)		
9		Total Average Rate Base (L.1-L.2+L.3-L.4+L.5-L.6-L.7+)	16856980	17850364

Executive Compensation - Montana-Based Employees

Name/Title (a)	Base Salary (b)	Bonuses (c)	Other Compensation (d)	Total Compensation (e)
NOT APPLICABLE PROJECT HAS NO EXECUTIVES/MANAGER AS IT IS MANAGED BY ITS PARENT COMPANY NEMONT TELEPHONE COOPERATIVE, INC.				0
				0
				0
				0
				0
				0
				0
				0
Total executive compensation in the aggregate				0