

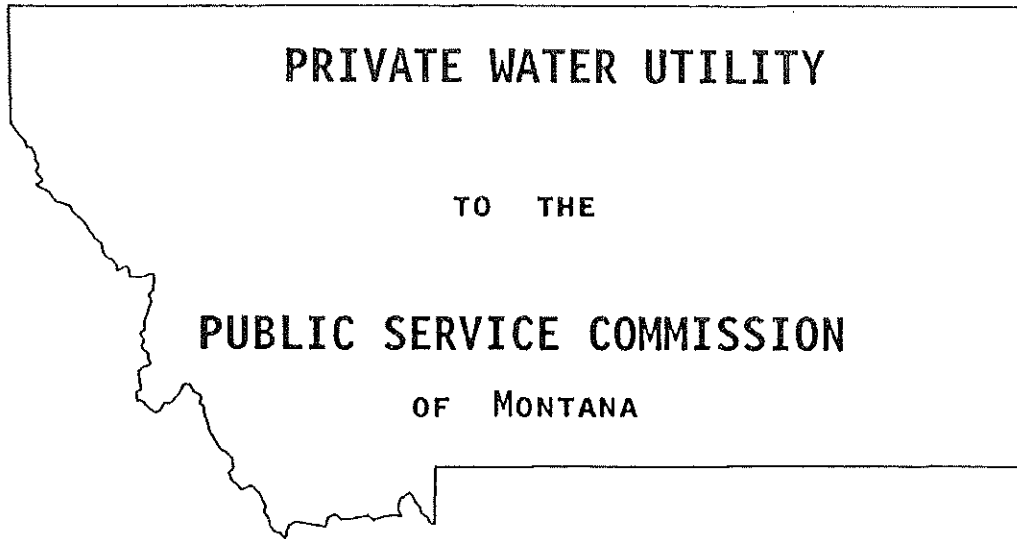
YEAR 2021

ANNUAL REPORT

of the

NAME Fairmont Sewer Utility

LOCATION Fairmont, Montana



FOR THE YEAR ENDING December 31, 2021

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REPORT OF
Wilder Resorts, Inc. - Sewer Utility
DBA Fairmont Hot Springs Resort
1500 Fairmont Road, Anaconda, MT 59711

For the Year Ended December 31, 2021

Date Utility Organized May 9, 2000

Telephone Number (406) 797-3241

Location where books are located Same address as above.

		Contracts:	
Name	Title	Principal Business Address	Salary
Person to Send Correspondence:	Steve Luebeck, General Manager	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Person who prepared this report:	Steve Luebeck, General Manager	1500 Fairmont Road, Fairmont, MT 59711	XXXXXXXXXXXXXXXXXX
Officers and Managers:			
Carol Seable	President	Same as above.	0
Steve Luebeck	General Manager	Same as above.	1,839
Vern Cook	Maintenance Director	Same as above.	5,972

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities in the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
LMW Holding, US Ltd.	100%	Same as above.	None

Wilder Resorts, Inc.
DBA Fairmont Hot Springs Resort
Sewer Division - Income Statement
For The Year Ended December 31, 2021

	Current Year	Previous Year
	2021	2020
GROSS REVENUE		
Metered		
Residential		
Commercial		
Unmetered		
Residential	5,132	5,417
Commercial	18,173	18,030
TOTAL GROSS REVENUE	\$23,305	\$23,447
OPERATING EXPENSES		
Operation and Maintenance Expense	\$15,057	\$11,483
Depreciation Expense	0	0
Taxes Other Than Income	2,271	2,443
Income Taxes		
TOTAL OPERATING EXPENSE	\$17,328	\$13,926
TOTAL OPERATING INCOME OR LOSS	\$5,977	\$9,521
Other Income		
Non-utility Income	0	0
Other Deductions		
Non-utility expense	0	0
Interest	0	0
NET INCOME (LOSS)	\$5,977	\$9,521

Wilder Resorts, Inc.
 DBA FAIRMONT HOT SPRINGS RESORT
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2021

	2021	2020
Current assets		
Cash	\$4,645,218	\$2,145,584
Accounts receivable	280,279	106,915
Accounts receivable - water/sewer division	(346)	(338)
Inventories	205,257	315,656
Prepaid expenses	660,957	220,166
Total Current Assets	\$5,791,365	\$2,787,983
Property & equipment		
Land & land improvements	\$1,076,170	\$860,440
Buildings & improvements	10,536,479	9,683,938
Furniture & equipment	6,469,044	6,201,947
Water supply and distribution equipment	1,296,046	1,296,046
Sewer equipment	0	0
Construction in progress	89,975	44,699
Subtotal	\$19,467,714	\$18,087,070
Less: accumulated depreciation	8,218,084	7,571,329
Net property and equipment	\$11,249,630	\$10,515,741
Other Assets		
Rate Case - unamortized portion Water	0	0
Rate Case - unamortized portion Sewer	0	0
Deferred Tax	107,939	107,939
Total other asset	\$107,939	\$107,939
Long-term Investment	\$0	\$0
Total assets	\$17,148,934	\$13,411,663
LIABILITIES AND STOCKHOLDERS EQUITY		
Current Liabilities		
Accounts payable	\$216,382	\$106,803
Accounts payable - water division	0	0
Current portion of deferred income taxes	0	0
Current portion of capital lease	2,721	0
Current portion of longterm debt	0	265,244
Accrued expenses	1,801,653	1,067,449
Total Current Liabilities	\$2,020,756	\$1,439,496
Long-Term Liabilities		
Deferred income taxes	\$1,356,902	\$1,356,902
Capital lease payable	0	5,269
Long term debt	0	0
Total long-term liabilities	\$1,356,902	\$1,362,171
Stockholders equity		
Common stock	\$250,000	\$250,000
Retained earnings - general	13,903,299	10,670,055
Retained earnings - water division	(505,465)	(427,524)
Retained earning - sewer division	123,442	117,465
Total Stockholders equity	\$13,771,276	\$10,609,996
Total liabilities and stockholders equity	\$17,148,934	\$13,411,663

Accumulated Depreciation and Amortization of Sewer Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	\$0	\$0
Credits During Year	0	0
Accruals Charged to Depreciation Acct.	0	0
Salvage	0	0
Other Credits (specify)	0	0
Total Credits	\$0	\$0
Debits During Year	0	0
Book Cost of Plant Retired	0	0
Cost of Removal	0	0
Other Debits (Specify)	0	0
Balance End of Year	\$0	\$0

Contributions in Aid of Construction

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year.	Indicate Cash or Property	Indicate Cash or Property
Total during year		

Accumulated Deferred Income Taxes

Description		
Accumulated Deferred Income Taxes	N/A	N/A
Federal	N/A	N/A
State	N/A	N/A
	N/A	N/A
Total Accumulated Deferred Income Taxes	N/A	N/A

Capital Stock

	Common Stock	Preferred Stock
Par or stated value per share	\$500	None
Shares authorized	50,000	
Shares issued and outstanding	500	
Total par value of stock issued	\$250,000	
Dividends declared per share for year	\$0	

Retained Earnings - Sewer Division

	Appropriated	Unappropriated
Balance first of year	None	\$117,465
Changes during year (Specify):		
Net Income		5,977
Balance end of year		\$123,442

Proprietary Capital

	Proprietor/Partner	Partner
Balance first of year	N/A	N/A
Changes during year (Specify):		
Balance end of year		

Long Term Debt

Description of obligation	Interest Rate / Pymts	Principal Per Balance Sheet Date
Capital Lease	5.75%/30	
Total	None	None

Sewer Utility Plant Accounts

Acct #	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	\$0	\$0	\$0	\$0
302	Franchises	0	0	0	0
303	Land and Land Rights	0	0	0	0
304	Structures	0	0	0	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and other Intakes	0	0	0	0
307	Wells and springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	0	0	0	0
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0
333	Services	0	0	0	0
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
339	Other Plant and Misc. Equipment *	0	0	0	0
340	Office Furniture	0	0	0	0
341	Transportation Equipment *	0	0	0	0
342	Stores Equipment	0	0	0	0
343	Tools, Shop and Garage Equipment	0	0	0	0
344	Laboratory Equipment	0	0	0	0
345	Power Operated Equipment	0	0	0	0
346	Communication Equipment	0	0	0	0
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
		0			
	Total Water Plant	\$0	\$0	\$0	\$0

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

Acct #	Account Name	Average Service Life In Years	Average Salvage In %	Depr. Rate Applied	Accumulated Depreciation Previous Year	Debits	Credits	Accumulated Depreciation End of Year
304	Structures		0%		\$0	\$0	\$0	\$0
305	Collecting and Impounding Reservoirs		0%		0	0	0	0
306	Lake, River and other Intakes		0%		0	0	0	0
307	Wells and springs		0%		0	0	0	0
308	Infiltration Galleries and Tunnels		0%		0	0	0	0
309	Supply Mains		0%		0	0	0	0
310	Power Generation Equipment		0%		0	0	0	0
311	Pumping Equipment		0%		0	0	0	0
320	Water Treatment Equipment		0%		0	0	0	0
330	Distribution Reservoirs and Standpipes		0%		0	0	0	0
331	Transmission and Distribution Mains		0%		0	0	0	0
333	Services		0%		0	0	0	0
334	Meters and Meter Installations		0%		0	0	0	0
335	Hydrants		0%		0	0	0	0
339	Other Plant and Misc. Equipment		0%		0	0	0	0
340	Office Furniture		0%		0	0	0	0
341	Transportation Equipment		0%		0	0	0	0
342	Stores Equipment		0%		0	0	0	0
343	Tools, Shop and Garage Equipment		0%		0	0	0	0
344	Laboratory Equipment		0%		0	0	0	0
345	Power Operated Equipment		0%		0	0	0	0
346	Communication Equipment		0%		0	0	0	0
347	Miscellaneous Equipment		0%		0	0	0	0
348	Other Tangible Plant		0%		0	0	0	0
	Total Water Plant				\$0	\$0	\$0	\$0

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
Montana Rural Water Systems	\$200	Consulting
Hunter Brothers Construction	3,250	Sewer Jetting
Total	\$3,450	

SEWER OPERATION AND MAINTENANCE EXPENSE

Account Name	Amount
Salaries and Wages - Employees	\$7,472
Salaries and Wages - Officer	1,839
Employee Pension	
Purchased Water	
Purchased Power	396
Fuel For Power Production	
Chemicals	
Equipment Repair	
Materials and Supplies	250
Contractual Services	
Outside Services	3,450
Rents	
Rate Case Expense	
Legal	
Transportation Expense	
Education	10
Water Quality Testing	
Insurance Expense	1,640
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	
Total	\$15,057

SOURCES OF WATER SUPPLY

Surface Water: River 0 Lake 0 Stream 0 Impounding Res. 0

Ground Water: Springs No. 0 Shallow Wells No. 0 Deep Wells 4

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size (Inches)	First of Year	Laid During Year	Total	Abandoned During Year	Taken Up During Yr.	Total	Close of Year
4	2,000	0	2,000	0	0	2,000	2,000
6	2,150	0	2,150	0	0	2,150	2,150
8	7,200	0	7,200	0	0	7,200	7,200
TOTAL	11,350	0	11,350	0	0	11,350	11,350

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEMS

Number of Reservoirs 1 Capacity in Gallons 560,000

Number of Standpipes 0 Capacity in Gallons 0

Method of Purification Gas Chlorination.

SERVICES AND METERS

Services

1/2 in.	3/4 in.	1 in.	1 1/2 in.	2 in.	3 in.	4 in.	6 in.
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>81</u>	<u>4</u>

Meters

<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
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NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-End of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	0	36	36	0	36	36	0.00
Commercial	0	4	4	0	4	4	0.00
Industrial	0	0	0	0	0	0	0.00
Fire Hydrants	0	0	0	0	0	0	0.00
Governmental	0	0	0	0	0	0	0.00
All Other	0	0	0	0	0	0	0.00
TOTAL	0	40	40	0	40	40	0.00

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year.

Maximum Water Obtained all methods during any one day.

Minimum Amount of Water obtained, all methods during one day.

Total Amount of Water passed through customers meters during year.

Range of ordinary pressure on mains 80 lbs. To 120 lbs.

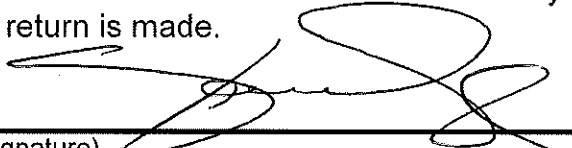
Range of fire pressure on mains 40 lbs. To 80 lbs.

Affidavit

STATE OF MONTANA)

County of Silver Bow)

We, the undersigned, on our oath do severally say that the foregoing return of Fairmont sewer utility, has been prepared under our direction from the original books, papers and records of said utility and declare the same to be a full, true and correct statement embracing all the financial transactions of said utility during the period for which the return is made.



(Signature)

(Signature)

Subscribed and sworn before me this 29th day of April, 20 22

Vicky Tocher

[Signature]

